

AMUNDI FUNDS REAL ASSETS TARGET INCOME

A Yield Seeking Response to Rising Inflation



REFINITIV LIPPER
FUND AWARDS

2023 WINNER
SINGAPORE

Dec 2023

Trust
must be earned
Amundi
ASSET MANAGEMENT

「AIM」 Strategy

Real Asset

- A focus on **income generation** and **inflation protection**
- Invested in a broad range of real economy sectors

Indicative Income

- Dividend payout with **6.5% p.a. Indicative Income¹**
- 3 sources of yield: Dividends + Coupons + Option Premium

Multi-Asset

- **Dynamic and diversified** asset allocation
- **Actively managed**, globally diversified all-weather solution with focus on real returns

Indicative Income

Previous Indicative Income Met or Exceeded¹

	Indicative Distribution	Actual Distribution
2016	5.3%	5.8%
2017	5.3%	5.5%
2018	5.5%	5.5%
2019	5.5%	5.5%
2020	5.5%	5.5%
2021	5.5%	5.5%
2022	5.5%	5.5%
2023	6.5%	6.5%

3 Sources of Yield

Equity Dividends
~2.4%



Bond Coupons
~0.8%



Option Premium
~3.3%

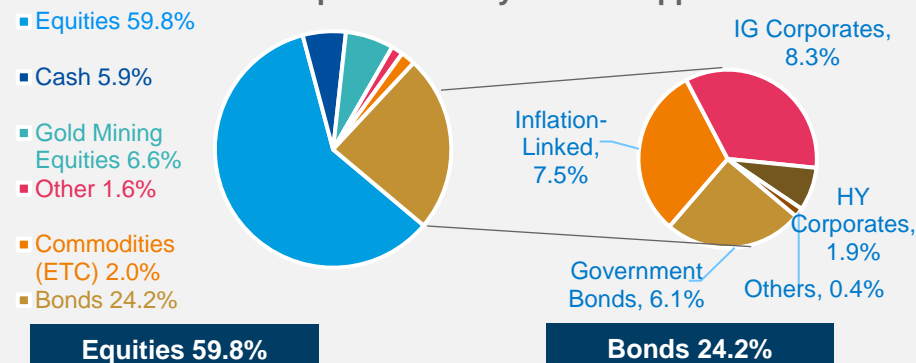


2023 Indicative
Distribution ~6.5%*

*Please note that the value achieved might deviate significantly from the forecast (whether to the upside or downside), especially in periods of pronounced market fluctuations. The Portfolio's target yield is adjusted annually.

Real Asset

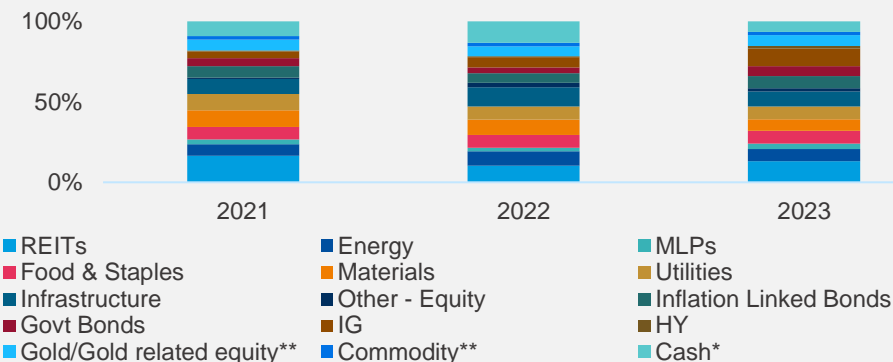
Cross asset to capture industry rotation opportunities



Data as of 31 December 2023. Percentages may not add up to 100% due to rounding.

Multi-Asset

Dynamic & Diversified asset allocation



Allocation may vary over time.*Cash includes cash collateral **The Fund does not invest directly in commodities. Any references in this document to investing in commodities should be read as achieving exposure through the entering into of derivative transactions linked to the performance of commodity future indices and sub-indices.

For illustrative purposes only. Indicative income can be exceeded or undershot and should not be construed as an assurance or guarantee.

Past performance is not indicative of future returns.

AMUNDI FUNDS REAL ASSETS TARGET INCOME

	A2 USD (C)	A2 USD MTI (D)	A2 USD QTI (D)	A2 EUR Hgd MTI (D)	A2 EUR Hgd QTI (D)	A2 EUR Hgd (C)	A2 SGD Hgd MTI (D)	A2 SGD Hgd (C)
Investment Objective	To provide income and, secondarily, to increase the value of your investment over the recommended holding period (5 years)							
Benchmark	15% MSCI AC World REITS Index; 10% MSCI World, Food Beverage and Tobacco Index; 10% MSCI World Materials Index; 10% MSCI World Energy Index; 7.5% MSCI World Transport Infrastructure Index; 7.5% ICE BofA ML U.S. High Yield Index; 5% MSCI World Utility Index; 5% Alerian MLPs Index; 5% iBoxx € Non-Financial Corporate Europe Index; 5% ICE BofA ML Global Governments Inflation-Linked Index; 5% ICE BofA ML Non-Financial Corporate USA Index; 5% ICE BofA ML Euro High Yield Index; 5% Bloomberg Commodity Total Return Index; 5% Bloomberg Gold Total Return Index							
Inception Date	7 June 2019	25 April 2022	7 June 2019	7 June 2019	7 June 2019	25 April 2022	25 April 2022	25 April 2022
Fund Size	USD 257.99 million							
Fund Currency	USD							
Share Class Currency	USD	USD	USD	EUR	EUR	EUR	SGD	SGD
ISIN	LU1883866441	LU2462611646	LU1883866524	LU1883866102	LU1883866284	LU2462611729	LU2462611562	LU2462611489
Distribution policy^	Accumulation	Monthly Distributing	Quarterly Distributing	Monthly Distributing	Quarterly Distributing	Accumulation	Monthly Distributing	Accumulation
Dealing Frequency	Daily, on each Luxembourg Business Day							
Minimum subscription	NIL							
Purchase Fee	Currently up to 4.5%, max 4.5%							
Switching Fee	Up to 1% (no switching fee is applied for switches to other Classes within the Sub-Fund)							
Management Fee	Up to 1.5%							
Total Expense Ratio #	1.90%							

^Distributions in respect of a Share Class may be made out of dividend/interest income and/or capital gains and (in the event that dividend/interest income and/or capital gains are insufficient) out of the capital attributable to the relevant Share Class. Investors should also note that the declaration and/or payment of distributions (whether out of dividend/interest income, capital gains, capital or otherwise) may have the effect of lowering the NAV attributable to the relevant Share Class. Past payout yields and payments do not represent future payout yields and payments.

#-Based on A2 USD (C) for the year ended 30 June 2023.

Please consult the Singapore Prospectus and Product Highlights Sheet which are available and may be obtained from Amundi Singapore Limited for a comprehensive explanation on all fees and risks related to the Fund.

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AMUNDI FUNDS REAL ASSETS TARGET INCOME

Important and Legal Information

1-Based on Amundi Funds Real Assets Target Income Class A2 QTI (quarterly distributing), net of fees in USD. The indicative income can be exceeded or undershot and should not be construed as an assurance or guarantee. Indicative income is based on historical yield, as at 31 December 2023.

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Source: Amundi as at **31 December 2023**, unless otherwise stated. Asset allocation will change over time and does not reflect a commitment to an investment strategy or sector. Amundi Funds Real Assets Target Income does not invest directly in commodities. Any references in this document to investing in commodities should be read as achieving exposure through the entering into of derivative transactions linked to the performance of commodity future indices and sub-indices. Cash includes cash collateral. Returns are not guaranteed and a loss of capital invested may occur. Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. Any forecast, projection or target is indicative only and is not guaranteed in any way. Amundi accepts no liability for any deviation to the forecast, projection or target.

This document contains information about A2 SGD Hgd, A2 SGD Hgd MTI, A2 USD, A2 USD MTI, A2 USD QTI, A2 EUR Hgd, A2 EUR Hgd MTI and A2 EUR Hgd QTI of the Amundi Funds Real Assets Target Income (the "Fund"), a sub-fund of Amundi Funds (the "SICAV"), an undertaking for collective investment in transferable securities existing under Part I of the Luxembourg law of 17 December 2010, organised as a "société d'investissement à capital variable" and registered with the Luxembourg Trade and Companies Register under number B68.806 and having its registered office at 5, allée Scheffer, L-2520 Luxembourg. The management company of the Fund is Amundi Luxembourg S.A., 5, allée Scheffer, L-2520 Luxembourg and the Singapore Representative of the Fund is Amundi Singapore Limited (Registration No. 198900774E), 80 Raffles Place, UOB Plaza 1, #23-01, Singapore 048624 (Amundi Luxembourg S.A. and/or its affiliated companies, including without limitation Amundi Singapore Limited, being hereinafter referred to individually or jointly as "Amundi"). Amundi Singapore Limited is regulated by the Monetary Authority of Singapore.

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Where applicable and contemplated in the Singapore Prospectus, the Fund may invest in financial derivatives as part of its strategy, and a material portion of the returns may be generated from financial derivative strategies. In such scenarios, the Fund will be subject to risks associated with such investments as further detailed in the Singapore Prospectus. Additional risk factors are described in the Singapore Prospectus. Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. Such activities may not be suitable for everyone. Value of the shares / units in the Fund and the income accruing to the shares / units, if any, may fall or rise. Any forecast, projection or target is indicative only and is not guaranteed in any way. Such information is solely indicative and may be subject to modification from time to time. References to specific securities are presented to illustrate the application of our investment philosophy only and are not to be considered recommendation by Amundi.

It is the responsibility of investors to read the legal documents in force in particular the current Singapore Prospectus of the Fund. Subscriptions in the Fund will only be accepted on the basis of their latest prospectus available in English and/or the Product Highlights Sheet. A summary of information about investors' rights and collective redress mechanisms can be found in English on the regulatory page at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

Information on sustainability-related aspects (if applicable) can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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