

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

AMUNDI OPPORTUNITIES – AMUNDI-OCBC MOMENTUM FUND² (the “Fund”)

Product Type	Unit Trust	Launch Date	30 September 2020
Manager	Amundi Singapore Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for year ended 31 May 2025	1.33% (AS Class) 1.32% (AHA Class)
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - seek capital appreciation over the medium to long term;
 - are comfortable with the volatility and risks of a fund which invests in a portfolio of global bonds and debt securities, and/or equity ETFs; and
 - are comfortable with the risks of automatic termination, including not being able to realise their Units after the Trigger Event Date.

Further Information

Refer to paragraph 5 of Appendix 2 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?



- You are investing in a unit trust constituted in Singapore as a sub-fund of Amundi Opportunities.
- The Fund's objective is to achieve capital appreciation over the medium to long term by investing primarily in a portfolio of global bonds and debt securities, and/or equity ETFs, taking into account prevailing market trends, conditions, momentum and outlook.
- The Manager intends to make quarterly distributions of up to 3% p.a. of the Net Asset Value per Unit of each Distribution Class.
- **Each Class shall automatically mature and terminate on the Auto-Termination Date. Without prejudice to the foregoing, all Classes (and the Fund) will automatically mature and terminate if the Trigger Event occurs in respect of AS Class, even though a Trigger Event may not**

Refer to paragraphs 3, 6 and 7 of Appendix 2 of the Prospectus for further information on features of the product.

¹ The Prospectus is available at Amundi Singapore Limited, 80 Raffles Place, #23-01, UOB Plaza 1, Singapore 048624 during business hours or its authorised agents or distributors.

² Please note that while the name of the Fund contains reference to 'OCBC', the Fund is solely managed by the Manager. The inclusion of such reference to 'OCBC' is meant to reflect the collaboration and partnership with Oversea-Chinese Banking Corporation Limited on the product creation process, including the fund strategy and product development in respect of the Fund. Oversea-Chinese Banking Corporation Limited is also the exclusive distributor of the Fund.

<p>have occurred in respect of those Classes. Realisation of Units of the relevant Class will be suspended from the date after the Trigger Event Date. You will be informed of the occurrence of the Trigger Event, suspension of realisation and Auto-Termination Date as soon as practicable.</p>			
<p>Investment Strategy</p>			
<ul style="list-style-type: none"> ■ The Fund will use a disciplined and systematic approach in asset allocation. It will invest its assets primarily in global bonds and debt securities for the first three full calendar months after inception. Thereafter, it will systematically allocate a certain percentage of its assets at the end of each calendar month to equity ETFs over a 12-month period, to reach a strategic asset allocation of approximately 50% in equity ETFs and 50% in bonds and debt securities (rebalanced monthly). Investment in global bonds and debt securities may be made directly or indirectly through bond ETFs. ■ When investing in bonds and debt securities, the Fund will use a combination of top-down and bottom-up approaches that takes into account macro and issuer-specific factors, while considering the requirement to fund investments into equity ETFs during the 12-month equity ETF build-up period. ■ The Fund will invest in a portfolio of bonds and debt securities with an overall average credit rating of at least BBB- by Standard & Poor's (or other equivalent ratings). The Fund may invest in non-investment grade bonds and debt securities with a minimum credit rating of B- by at least one of the major credit rating agencies. ■ The allocation to bond and equity ETFs will be based on prevailing market trends, conditions, momentum, the investment outlook for each target ETF and the eventual strategic asset allocation, with no restriction in terms of geography, sector, theme or otherwise. ■ The Fund may invest in FDIs for the purposes of hedging and/or efficient portfolio management. 	<p>Refer to paragraphs 3 and 4 of Appendix 2 of the Prospectus for further information on the investment strategy of the Fund.</p>		
<p>Parties Involved</p>			
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> ■ The Manager, the Investment Adviser (in respect of the fixed income portfolio), the Trustee and the Custodian of the Fund are Amundi Singapore Limited, Amundi (UK) Limited, HSBC Institutional Trust Services (Singapore) Limited and The Hongkong and Shanghai Banking Corporation Limited respectively. 		<p>Refer to paragraphs 2 and 3 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>	
<p>KEY RISKS</p>			
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>Investors should note that the value of Units, and the income accruing to the Units, may fall or rise and that investors may not get back their original investment.</p>		<p>Refer to paragraph 9 of the Prospectus and paragraph 9 of Appendix 2 of the Prospectus for further information on risks of the product.</p>	
<p>Market and Credit Risks</p>			
<ul style="list-style-type: none"> ■ Your investments may go up or down due to changing economic, political or market conditions that impact the Fund's investments. ■ Investments in stocks, other equity securities and their derivatives, are subject to greater price volatility than that experienced by bonds and other fixed income securities. ■ Investment in debt securities are subject to credit risks where some issuers may be unable to meet their financial obligations, such as payment of principal and/or interest on an instrument. ■ In addition, an issuer may suffer adverse changes in its financial condition that could lower the credit quality of a security, leading to greater volatility in the price of the security and in the value of Units of the Fund. 			

Liquidity Risks							
<ul style="list-style-type: none"> ■ The Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> - All redemption requests should be made to the Manager or its authorised distributors. Realisation of units will be suspended from the date after the Trigger Event Date. 							
Product-Specific Risks							
<ul style="list-style-type: none"> ■ Investment in non-investment grade bonds involves higher credit risk, market risk, company-specific risk and liquidity risk as compared to investment grade bonds. ■ Investment in debt securities of emerging market countries may be subject to greater risk of loss of principal and interest than debt securities of developed countries. The economic and political conditions in emerging market countries may differ from those in developed countries, and could offer less political and economic stability. The market may be smaller and less active than for debt securities of developed countries which may adversely affect prices. ■ In the case of insolvency of the issuer, subordinated bonds will rank below other debt instruments in relation to repayment, which represent a greater risk to the investor. ■ Dividends will be distributed to Holders at the absolute discretion of the Manager. In the event interest income and/or capital gains are insufficient, dividends may be distributed out of the capital. Declaration and/or payment of distributions (whether out of interest income, capital gains and/or capital) may have the effect of lowering the Net Asset Value of the relevant Class. ■ Investing in ETFs involve the risk of tracking error between the ETFs' actual performance and the hypothetical index returns; fluctuation of the ETFs' market prices in accordance with the supply of and demand; and units of the ETFs trading below net asset value. The cost of investing in the Fund may be higher than the cost of investing directly in the underlying ETFs. ■ Investing in ETFs involve risks associated with indices. Indices are not actively managed and the component selection will be made based on index composition rules and eligibility criteria, and index providers/sponsors do not have any obligation to take the needs of the ETFs or their investors into consideration. An index may not continue to be calculated and published or that it will not be amended significantly. Any change to the underlying index may adversely affect the value of the ETF. ■ The Fund may invest in FDIs and may be subject to risks associated with such instruments including losses arising from changes in market circumstances contrary to positions taken. ■ The Fund may be terminated in the circumstances summarised in the Prospectus. Upon termination, the Fund would have to distribute to holders their pro rata interest in the assets of the Fund. It is possible that investments may be worth less than the initial cost, resulting in substantial loss to holders. Organisational expenses that had not yet become fully amortised may be debited against the capital of Fund at that time. 							
FEES AND CHARGES							
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> ■ You will need to pay the following fees and charges as a percentage of your gross investment sum: <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="background-color: #e0e0e0;">Preliminary Charge</td> <td>• All Classes: Up to 3% (maximum 5%)</td> </tr> <tr> <td style="background-color: #e0e0e0;">Realisation Charge</td> <td>• All Classes: Currently nil (maximum 2%)</td> </tr> <tr> <td style="background-color: #e0e0e0;">Switching Charge*</td> <td>• Currently N.A. (maximum 2%)</td> </tr> </tbody> </table> <p>* Switching from and into the Fund is currently not permitted. Some distributors may charge other fees which are not listed in the Prospectus, and you should check with the relevant distributor on whether there are any other fees payable to that distributor.</p> <p><u>Payable by the Fund from invested proceeds</u></p> <ul style="list-style-type: none"> ■ The Fund will pay the following fees and charges to the Manager, Trustee and other parties: 	Preliminary Charge	• All Classes: Up to 3% (maximum 5%)	Realisation Charge	• All Classes: Currently nil (maximum 2%)	Switching Charge*	• Currently N.A. (maximum 2%)	<p>Refer to paragraph 8.1 of the Prospectus and paragraph 8 of Appendix 2 of the Prospectus for further information on fees and charges.</p>
Preliminary Charge	• All Classes: Up to 3% (maximum 5%)						
Realisation Charge	• All Classes: Currently nil (maximum 2%)						
Switching Charge*	• Currently N.A. (maximum 2%)						

Management Fee (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	<ul style="list-style-type: none"> All Classes: Currently 0.80% p.a. (maximum 2% p.a.) (a) 50% of Management Fee (b) 50%³ of Management Fee 	
Trustee Fee	<ul style="list-style-type: none"> Currently 0.03% p.a. on the first S\$100 million of the Net Asset Value of the Fund, 0.025% p.a. on the next S\$100 million of the Net Asset Value of the Fund and 0.02% p.a. on the balance of above S\$200 million of the Net Asset Value of the Fund Maximum 0.25% p.a. 	
Other fees or charges which constitute 0.10% or more of the Fund's Net Asset Value *	<ul style="list-style-type: none"> Registrar Fees: 0.15% 	
<p>* Based on financial statements as of 31 May 2025. Fees and charges in respect of investment in ETFs The Fund may indirectly bear fees and charges payable by ETFs which it invests in, such as management fees and trustee/custodian fees. See the Prospectus for more information.</p>		
VALUATIONS AND EXITING FROM THIS INVESTMENT		
<p>HOW OFTEN ARE VALUATIONS AVAILABLE? The Fund is valued on each Dealing Day. The Net Asset Value per Unit of the Fund will normally be available within three Business Days in Singapore after each relevant Dealing Day in Bloomberg and the Manager's website at www.amundi.com.sg/retail.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You can exit the Fund at any time by submitting realisation forms to the Manager or its authorised distributors. For first-time individual investors, if you cancel the subscription within the cancellation period of seven calendar days from date of subscription, you may do so without incurring the Preliminary Charge and fees stated above. However, you will have to take the risk for any price changes in the Net Asset Value of the Fund since you purchased it and pay any administrative or other fee imposed by the distributor. You will receive the realisation proceeds within seven Business Days from the time the Manager receives and accepts your request to exit from the Fund. Your realisation price is determined as follows: <ul style="list-style-type: none"> If you submit the redemption order by 4pm on a Dealing Day, you will be paid a price based on the NAV of the Fund at the close of that Dealing Day. If you submit the redemption order after 4 pm, you will be paid a price based on the NAV at the close of the next Dealing Day. The net realisation proceeds that you will receive will be the realisation price multiplied by the number of units realised, less any charges. An example is as follows: $ \begin{array}{rclcl} 1,000.00 \text{ Units} & \times & \text{S\$}1.050 & = & \text{S\$}1,050 \\ \text{Number of Units realised} & \times & \text{Realisation Price* (Net Asset Value per Unit)} & = & \text{Gross realisation proceeds} \end{array} $ <p>* There is currently no realisation charge.</p>		<p>Refer to paragraphs 10, 12 and 14 of the Prospectus for further information on valuation and exiting from the product.</p>
CONTACT INFORMATION		
<p>HOW DO YOU CONTACT US? Customer Service Hotline: (65) 6439 9333 Email: enquiry-sg@amundi.com Website: www.amundi.com.sg</p>		

³ Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

APPENDIX : GLOSSARY OF TERMS

“Auto-Termination Date” means the Dealing Day falling 14 days after the date on which the Manager determines that the total return of the relevant Class plus all distributions made to date is equal to or greater than 30% of its initial offer price (the **“Trigger Event”**, and such date, the **“Trigger Event Date”**).

“Business Day” means any day (other than a Saturday or Sunday or a gazetted public holiday) on which commercial banks are open for business in any particular place or any other day as the Manager and the Trustee may agree in writing.

“Class” means a class of Units in the Fund which may be designated as a class distinct from another class in the Fund as may be determined by the Manager from time to time.

“Dealing Day” means a common Business Day in each of Singapore, London and Frankfurt.

“Distribution Class” means a Class which declares and pays distributions in accordance with the applicable distribution policies.

“ETF” means exchange traded fund.

“FDIs” means financial derivative instruments.

“Holder” means a unitholder of the Fund.

“Preliminary Charge” means a charge upon the issue of a Unit of such amount as shall from time to time be fixed by the Manager generally or in relation to any specific or class of transaction.

“Net Asset Value” means the value of all assets of the Fund less liabilities or, as the context may require, of a Unit of the Fund, determined in accordance with the provisions of the trust deed constituting Amundi Opportunities.

“Units” mean units of the Fund or the relevant Class.