

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus¹.
- It is important to read the Singapore Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

AMUNDI FUNDS ASIA BOND INCOME RESPONSIBLE

("Sub-Fund"), a sub-fund of Amundi Funds (the "SICAV")

Product Type	Investment Company	Launch Date	Available Classes not incepted
Management Company	Amundi Luxembourg S.A.	Depositary	CACEIS Bank, Luxembourg Branch
Investment Manager	Amundi Singapore Limited	Trustee	Not applicable
Capital Guaranteed	No	Dealing Frequency	Daily, on each Luxembourg Business Day
Name of Guarantor	Not applicable	Expense Ratio for financial year ended 30 June 2025	A2 SGD Hgd MGI (D): 1.54% A2 USD MGI (D): 1.54%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors
 - with a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
 - who understands the risk of losing some or all of the capital invested.
 - seeking to increase the value of their investment over the recommended holding period.

Refer to [paragraph 3](#) of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of the SICAV, an open-ended investment company incorporated in Luxembourg which qualifies as a UCITS under the 2010 Law.
- The Sub-Fund:
 - seeks to increase the value of your investment (through income and capital growth), and outperform the benchmark, over the recommended holding period, while achieving an ESG score greater than that of its investment universe.
 - is managed with consideration to a number of ESG themes in such areas as community involvement and human rights, carbon intensity and other such themes. The Sub-Fund aims to outperform its investment universe at least in two of those themes.
- Share Classes currently available for retail offer in Singapore:

Class	Currency	Dividend policy
A2 SGD Hgd MGI (D)	SGD	Monthly dividend
A2 USD MGI (D)	USD	Monthly dividend

Refer to [paragraphs 1 and 3](#) of the Singapore Prospectus for further information on features of the product.

Investment Strategy

- The Sub-Fund invests extensively in corporate and government bonds in Asia, | Refer to

¹ The Singapore Prospectus is available from the Singapore Representative at 80 Raffles Place, #23-01 UOB Plaza 1, Singapore 048624 or any Singapore Distributor, during normal business hours.

<p>including emerging markets. These investments are mostly denominated in US dollar and some of them are below investment grade.</p> <ul style="list-style-type: none"> ■ Specifically, the Sub-Fund invests at least 80% of net assets in bonds of issuers that are located, or do most of their business, in Asia. Bond investments may include the following up to the stated percentages of net assets: <ul style="list-style-type: none"> - perpetual bonds: 50% - subordinated bonds: 20%, - contingent convertible bonds (CoCos): 10% - below investment grade bonds: 40% - bonds issued in China, either through CIBM or Bond Connect: 20% - non-USD bonds denominated in a local currency: 20% - distressed securities: 10% ■ The Sub-Fund invests at least 10% of net assets in green bonds (bonds whose proceeds finance environmental projects). ■ The Sub-Fund may also invest in, or be exposed to, other types of bonds and in the following up to the stated percentages of net assets: <ul style="list-style-type: none"> - equities: 10% - UCITS/UCIs: 10% ■ The Sub-Fund may hold up to 20% of net assets in money market instruments and deposits for treasury management and for the purpose of coping with unusual market conditions. ■ The Sub-Fund makes use of derivatives to reduce various risks (hedging) and costs, and to gain long or short exposure to various assets, markets or other investment opportunities. ■ In actively managing the Sub-Fund, the investment manager combines market and fundamental analysis to identify the best investment through an unconstrained approach across bond and currency markets, and take advantage of divergences between issuer fundamentals and security valuations (top-down and bottom-up approach) over the different market cycles. ■ The Sub-Fund does not invest in companies deemed not compatible with the objective of the Paris Climate Agreement to limit global warming. In seeking to achieve an ESG score greater than its investment universe, the investment manager considers sustainability risks and opportunities integral to the investment process. It favours companies with higher ESG scores and excludes issuers based on their controversial behavior or products. The Sub-Fund also aims to outperform in such themes as carbon intensity, community involvement and human rights. ■ Benchmark (set out in the Singapore Prospectus) use: performance comparison. ■ The Sub-Fund is an “ESG Fund” under the Circular No. CFC 02/2022: Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore. 	<p>paragraph 3 of the Singapore Prospectus for further information on the investment strategy of the product.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> ■ The Management Company is Amundi Luxembourg S.A. ■ The Investment Manager is Amundi Singapore Limited. ■ The Depositary is CACEIS Bank, Luxembourg Branch. 	<p>Refer to paragraph 2 of the Singapore Prospectus for further information on these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the product and its dividends may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to paragraphs 3 and 5 of the Singapore Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> ■ You are exposed to credit risk. A bond or MMI could lose value if the issuer’s financial health deteriorates. ■ You are exposed to emerging markets risk. Emerging markets are less established than developed markets and therefore involve higher risks, particularly market, liquidity, currency and interest rate risks, and the risk of higher volatility. 	

<ul style="list-style-type: none"> ■ You are exposed to interest rate risk. When interest rates rise, bond values generally fall. This risk is generally greater the longer the maturity of a bond investment. ■ You are exposed to market risk. The value of the Sub-Fund's investments changes continuously, and can fall based on a wide variety of factors. 			
Liquidity Risks			
<ul style="list-style-type: none"> ■ The Sub-Fund is not listed and you can redeem only on Luxembourg Business Days. Also, Singapore Distributors may accept and deal with redemption orders only on Singapore Business Days, which are also Luxembourg Business Days. ■ Redemptions could be subject to delays and other redemption policies set by the Sub-Fund. ■ Any security could become hard to value or to sell at a desired time and price. 			
Product-Specific Risks			
<ul style="list-style-type: none"> ■ You are exposed to counterparty risk. An entity with which the Sub-Fund does business could become unwilling or unable to meet its obligations to the Sub-Fund. ■ You are exposed to concentration risk. When a sub-fund invests a large portion of its assets in a particular issuer, industry, type of bond, country or region, or in a series of closely interconnected economies, its performance will be more strongly affected by any business, economic, financial, market or political conditions affecting the area of concentration. This can mean both higher volatility and a greater risk of loss. ■ You are exposed to currency risk. The Sub-Fund's investments may be made in other currencies than its base currency. Changes in exchange rates could reduce investment gains or increase investment losses, in some cases significantly. Exchange rates can change rapidly and unpredictably, and it may be difficult for the Sub-Fund to unwind exposure to a given currency in time to avoid losses. ■ You are exposed to default risk. The issuers of certain bonds could become unable to make payments on their bonds. ■ You are exposed to derivatives risk. Certain derivatives could behave unexpectedly or could expose the Sub-Fund to losses that are significantly greater than the cost of the derivative. The pricing and volatility of many derivatives (especially credit default swaps) may diverge from strictly reflecting the pricing or volatility of their underlying references. In difficult market conditions, it may be impossible or unfeasible to place orders that would limit or offset the market exposure or losses created by certain derivatives. ■ You are exposed to hedging risks: Any measures that the Sub-Fund takes to offset specific risks may work imperfectly, may not be feasible at times, or may fail completely. ■ You are exposed to high yield risk. High yield funds are lower-rated and are usually offer higher yields to compensate for the reduced creditworthiness and risk of default. ■ You are exposed to perpetual bonds risk. It cannot be assumed that the perpetual bond will be called on call date(s). The investor may not receive return of principal as expected on a given call date or indeed at any date. Perpetual bonds may be exposed to additional liquidity risk in certain market conditions. ■ You are exposed to sustainable investment risk. The Sub-Fund may underperform the market as a whole if its investments underperform relative to other funds that do not utilize ESG criteria when selecting investments and/or could cause the Sub-Fund to sell for ESG related concerns investments that both are performing and subsequently perform well. 			
FEES AND CHARGES			
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? <u>Payable directly by you</u></p> <ul style="list-style-type: none"> ■ You will need to pay the following fees and charges as a percentage of the gross investment amount of the Shares: <table border="1" data-bbox="245 2007 1131 2033"> <tr> <td>Purchase fee</td> <td>Up to 4.50%</td> </tr> </table>	Purchase fee	Up to 4.50%	<p>Refer to <u>paragraph 4</u> of the Singapore Prospectus for further</p>
Purchase fee	Up to 4.50%		

Switch fee	Up to 1.00% (no switching fee is applied for switches to other Classes within the Sub-Fund)	information on fees and charges.
<ul style="list-style-type: none"> You should check with the distributor through whom you subscribe for Shares whether they impose other fees and charges not included in the Singapore Prospectus. <p><u>Payable by the Sub-Fund from invested proceeds</u></p> <ul style="list-style-type: none"> The Sub-Fund will pay the following fees and charges from its assets to the Management Company and other parties: 		
Management fee	Up to 1.15% p.a.	
(i) Retained by the Management Company	(i) 40% to 100% of management fee	
(ii) Paid by the Management Company to financial adviser (trailer fee)²	(ii) 0% to 60% of management fee	
Administration fee	Up to 0.33% p.a.	
<ul style="list-style-type: none"> Other fees and expenses may be incurred by the Sub-Fund including taxes on assets and income, and standard brokerage and bank charges incurred on business payable. 		

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Valuations are performed as at each Valuation Day. The NAV calculated on a Valuation Day will generally be published on <http://www.amundi.com/sgp> within 3 Luxembourg Business Days following the relevant Valuation Day, and may also be obtained from the Singapore Representative.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a written redemption order to Singapore Distributor through whom your Shares were purchased. There is no cancellation period for subscriptions.
- Redemption proceeds will normally be paid 3 Luxembourg Business Days following the relevant Luxembourg Business Day on which the redemption order is accepted for processing.
- Your redemption price is determined as follows:
 - If your redemption order is received and accepted (i.e. arrived at the transfer agent and considered complete and authentic) by the Cut-off Time on a Luxembourg Business Day, you will be paid a price based on the NAV per Share applicable to the following Valuation Day (D+1).
 - If your redemption order is received and accepted after the Cut-off Time on a Luxembourg Business Day, you will be paid a price based on the NAV per Share applicable to the day after the next Valuation Day (D+2).
 - Singapore Distributors may have earlier dealing deadlines and may accept redemption orders only on Singapore Business Days. You should confirm the applicable dealing deadline with your relevant Singapore Distributor.
- The redemption proceeds that you receive will be the redemption price multiplied by the number of Shares redeemed, less any charges. An example based on a redemption of 1,000 Class A2 USD (C) Shares at a notional redemption price of USD 107.00 is as follows:

1,000.000 Shares	x	USD 107.00	=	USD 107,000.00
Redemption order		Notional redemption price		Net redemption proceeds

Refer to paragraphs 9 and 11 of the Singapore Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact the Company's Singapore Representative, Amundi Singapore Limited, at 80 Raffles Place #23-01 UOB Plaza 1 Singapore 048624 (Tel: +65 6439 9333).

²Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company.

APPENDIX: GLOSSARY OF TERMS	
2010 Law	The Luxembourg law of 17 December 2010 on Undertakings for Collective Investment, as amended.
China Interbank Bond Market or CIBM	As described in paragraph 5.6 of the Singapore Prospectus.
Cut-off Time	14.00 Central European Time (CET). For indicative purposes, this corresponds to: (a) 9 p.m. Singapore time from the last Sunday of October (included) until the last Sunday of March of the following year (excluded); (b) 8 p.m. Singapore time from the last Sunday of March (included) up to the last Sunday of October during the year (excluded).
Disclosure Regulation or SFDR	Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector, as may be amended, supplemented, consolidated, substituted in any form or otherwise modified from time to time.
Distressed Securities	Securities issued by a company, sovereign state or entity that are either in default or in high risk of default.
emerging markets	All countries except Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Iceland, Ireland, Italy, Japan, Luxembourg, Monaco, Netherlands, New Zealand, Norway, Portugal, San Marino, Singapore, Spain, Sweden, Switzerland, United Kingdom, United States of America, Vatican City.
ESG	Environmental, social and governance matters.
Launch Date	For the purposes of this Product Highlights Sheet only, means the inception date of the relevant Class of Shares, and “launched” shall be construed accordingly.
Luxembourg Business Day or Valuation Day	A full bank business day in Luxembourg, being a day which the Sub-Fund calculates NAV and processes transactions in Shares.
MMI	Money market instrument.
NAV	Net asset value.
recommended holding period	The recommended holding period for the Sub-Fund as described in the Singapore Prospectus.
Shares	Shares of the Sub-Fund or (as the context may require) a Class thereof.
Singapore Business Day	Any day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore.
Singapore Distributors	Authorised distributors of the Sub-Fund in Singapore.
UCITS	Undertakings for Collective Investment in Transferable Securities.
UCI	Undertakings for Collective Investment.
USD	United States Dollars.