



Key Information (Source: Amundi)

Net Asset Value (NAV)	99.07 (JPY)
NAV and AUM as of	30/04/2026
Assets Under Management (AUM)	28806.19 (million JPY)
Inception date	03/06/2024
Share-class reference currency	JPY
Sub-fund reference currency	USD
Maximum management fees	0.57%
Total expense ratio	1.35 (Estimated) - 16/04/2024
Registered country	Luxembourg
ISIN code	LU2708334896
Bloomberg code	AMWAJHM LX
Benchmark	None

Investment Objective and Strategy

The Fund aims to generate regular income. As a secondary objective, the Fund aims to generate capital appreciation over a mid-to-long term investment horizon.

The Fund combines DBS's Discretionary Portfolio Management team expertise, DBS's Chief Investment Office macro views and DBS's Funds Selection Team's research, with additional portfolio validation by Amundi.

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Fund statistics (Source: Amundi)

Number of Securities Held	17
Assets in Top 10 Holdings	77.34 %
Portfolio Volatility	2.75%
Worst Month	03/2026
Best Month	06/2025
Portfolio Sharpe Ratio	0.66
Maximum Drawdown	-3.06%

Data as of end April 2026
(These numbers are over a one year period)

Fund allocation (Source : DBS)

Duration (years)	4.81
YTM	5.98%

Underlying Fund Data as of end March 2026

Credit rating breakdown (Source : DBS)

AAA	9.98%
AA	20.36%
A	16.57%
BBB	30.91%
BB	14.03%
B	4.85%
CCC & Below	0.92%
Not rated	1.59%

Underlying Fund Data as of end March 2026

Returns (Source: Fund Admin)

Bid to Bid performance evolution (rebased to 100) from 03/06/2024 to 30/04/2026



Bid to Bid returns

	1 month	3 months	6 months	1 year	Since
Since	31/03/2026	30/01/2026	31/10/2025	30/04/2025	03/06/2024
Portfolio	0.78%	-1.19%	-1.16%	1.63%	1.22%

Offer to Bid returns *

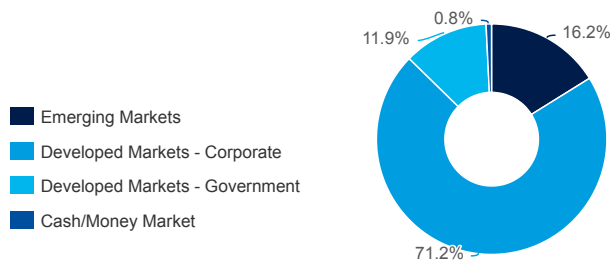
	1 month	3 months	6 months	1 year	Since
Since	31/03/2026	30/01/2026	31/10/2025	30/04/2025	03/06/2024
Portfolio	-1.20%	-3.13%	-3.10%	-0.36%	-0.77%

* Offer to Bid returns include an assumed sales charge of 2%, which may or may not be charged to investors.

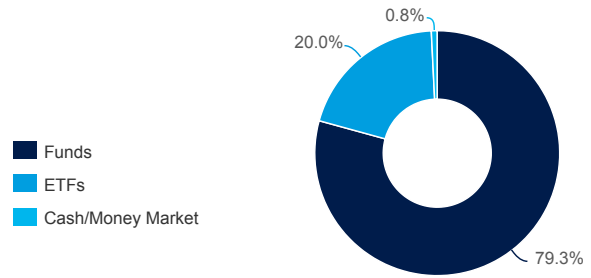
Annualised returns for periods exceeding 1 year (365 days basis). Returns are computed on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.



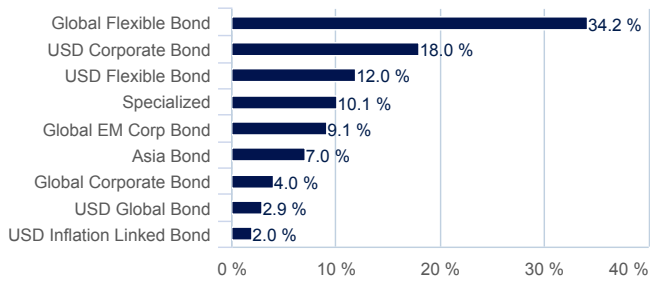
Asset Class Breakdown (Source: Amundi)



Allocation to Funds vs ETFs (Source: Amundi)



Fixed Income breakdown (Source: Amundi)



Top 10 Holdings (Source: Amundi)

Asset Class	Fund %
GOLDMAN SACHS EM MKTS CORP BOND PF I ACC	Bond 9.12%
ROBECO CREDIT INCOME I USD CAP	Bond 9.11%
PIMCO GIS INCOME INSTITUTIONAL USD ACC	Bond 9.06%
SCHRODER ISF GLOBAL CREDIT INCOME C ACC	Bond 9.02%
VANGUARD USD CORPORATE BOND UCITS ETF US	Bond 8.98%
BGF ASIAN TIGER BOND D2	Bond 7.03%
LOOMIS SAYLES MULTISECTOR INCOME FUND N1	Bond 6.99%
ALLIANZ GLOBAL OPPC BD IT USD	Bond 6.97%
ALGEBRIS FINANCIAL CREDIT I USD ACC	Bond 6.06%
ISHARES \$ CORP BOND UCITS ETF USD ACC	Bond 4.99%

	AU (C)	AU MD (D)	AS HGD (C)	AS HGD MD (D)	AHK (C)	AHK MD (D)	AJ HGD MD (D)
Characteristics							
Share class currency	USD	USD	SGD	SGD	HKD	HKD	JPY
Share class category	Accumulation	Distribution	Accumulation	Distribution	Accumulation	Distribution	Distribution
Dividend frequency	-	Monthly	-	Monthly	-	Monthly	Monthly
NAV per unit	111.26	99.77	106.36	97.52	111.48	99.57	99.07
Inception date	03/06/2024	03/06/2024	03/06/2024	03/06/2024	03/06/2024	21/06/2024	03/06/2024
ISIN code	LU2708333658	LU2708333575	LU2708333906	LU2708333815	LU2708334110	LU2708334037	LU2708334896
Bloomberg Code	AMWEIAC LX	AMWAUMD LX	AMWINFA LX	AMWASHM LX	AMWINCA LX	AAWAHKM LX	AMWAJHM LX
Dividend per share	-	0.4753	-	0.3235	-	0.4748	0.2052
Last Dividend Date	-	01/04/2026	-	01/04/2026	-	01/04/2026	01/04/2026
Bid to Bid returns							
1 month	1.06%	1.07%	0.82%	0.81%	0.99%	0.98%	0.78%
3 months	-0.43%	-0.43%	-1.10%	-1.10%	-0.12%	-0.11%	-1.19%
6 months	0.51%	0.52%	-0.88%	-0.87%	1.32%	1.31%	-1.16%
1 year	5.58%	5.59%	2.69%	2.71%	6.68%	6.66%	1.63%
3 years	-	-	-	-	-	-	-
5 years	-	-	-	-	-	-	-
Since Inception	5.76%	5.76%	3.29%	3.30%	5.86%	5.82%	1.22%
Offer to Bid returns *							
1 month	-0.92%	-0.91%	-1.16%	-1.17%	-0.99%	-1.00%	-1.20%
3 months	-2.38%	-2.38%	-3.04%	-3.04%	-2.07%	-2.07%	-3.13%
6 months	-1.46%	-1.45%	-2.82%	-2.81%	-0.67%	-0.68%	-3.10%
1 year	3.51%	3.52%	0.68%	0.69%	4.59%	4.57%	-0.36%
3 years	-	-	-	-	-	-	-
5 years	-	-	-	-	-	-	-
Since Inception	3.68%	3.69%	1.26%	1.27%	3.79%	3.74%	-0.77%

* Offer to Bid returns include an assumed sales charge of 2%, which may or may not be charged to investors.

Annualised returns for periods exceeding 1 year (365 days basis).

Returns are computed on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.



Investment adviser commentary

Market and Performance Review:

April witnessed a partial de-escalation of the US-Iran conflict, supported by renewed diplomatic intermediations and ceasefire negotiations. On 7 April, President Trump announced a temporary two-week suspension of military actions against Iran in exchange for the reopening of the Strait of Hormuz. This was followed by diplomatic mediation by Pakistan, which raised expectations of a potential ceasefire agreement. However, the negotiations ended without a formal resolution. The suspension period was later extended to facilitate further dialogue, but the absence of any substantive progress kept the Strait closed and created upward pressure on energy prices with crude oil trading above \$100 per barrel.

Against this backdrop, the US Fed maintained the Fed Funds target rate at 3.50%-3.75%, in line with market expectations. The policy decision, however, revealed increasing divergence within FOMC, with four officials voting against the decision. This included three dissents, who agreed with the hold but did not support an easing bias in the statement, implying that the Fed is incrementally becoming more hawkish.

Bond yields remained elevated as markets continued to weigh inflation risks, pushing interest rate cut expectations further out. US Treasury yields moved modestly higher during the month. Nevertheless, credit spreads tightened, which more than offset the impact of rising rates. US Treasuries delivered 1.2% in total return for the month, while investment grade bonds corporate bonds returned 1.3%. High yield corporate bonds outperformed, generating 2.6% in total return aided by spread tightening and resilient risk appetite.

The fund posted a total return of +1.06% during the month supported by strong performance of our credit risk allocation, namely – GS Emerging Market Corp Bond Fund, Algebris Global Credit Fund and PIMCO Capital Securities Fund. Reducing fund duration in the month of March also helped buffer against the rates volatility and curve steepening in long-end treasuries.

Fund Positioning:

After implementing targeted changes in March, the fund maintained its allocation, allowing underlying managers to drive performance. The earlier trimming of duration-heavy exposures added value and helped navigate evolving US-Iran negotiations.

The fund's overall credit quality remains strong, with portfolio duration below five years. It is well diversified across developed market sovereigns and corporates, emerging market debt, investment grade and high yield credit, securitised assets, and bank capital instruments – providing a balanced mix of income sources in a volatile rates environment.

We will continue to monitor market developments closely. The fund's quality-focused positioning provides flexibility to navigate volatility and selectively add risk as attractive opportunities arise.



Dividend information

Dividend may be distributed out of interest income and/or capital gains and (in the event that interest income and/or capital gains are insufficient) out of capital attributable to the relevant share class / class. Investors should note that the declaration and/or payment of dividend (whether out of interest income, capital gains and/or capital) may have the effect of lowering the net asset value of the relevant share class / class. Past payout yields and payments do not represent future payout yields and payments.

Important and Legal Information

This document contains information about **Amundi Asia Funds – CIO All Weather Income Fund** (the "Fund"), a sub-fund of Amundi Asia Funds, an undertaking for collective investment in transferable securities existing under Part I of the Luxembourg law of 17 December 2010, organised as an open-ended mutual investment fund ("fonds commun de placement") and registered with the Luxembourg Trade and Companies Register under number K2187 and having its registered office at 5, allée Scheffer, L-2520 Luxembourg. The management company of the Fund is Amundi Luxembourg S.A., 5, allée Scheffer, L-2520 Luxembourg and the Singapore Representative of the Fund is Amundi Singapore Limited (Registration No. 198900774E), 80 Raffles Place, UOB Plaza 1, #37-01A, Singapore 048624 (Amundi Luxembourg S.A. and/or its affiliated companies, including without limitation Amundi Singapore Limited, being hereinafter referred to individually or jointly as "Amundi"). Amundi Singapore Limited is regulated by the Monetary Authority of Singapore.

This is a marketing communication. Investors should read the Singapore Prospectus and the Product Highlights Sheet before deciding to invest in the Fund. The share classes / classes of the Fund available for offer to the retail public in Singapore are set out in the Singapore Prospectus and the Product Highlights Sheet, which together with the latest annual and semi-annual reports (if any) may be obtained, free of charge, at the registered office of the Singapore Representative of the Fund or at www.amundi.com.sg or the Fund's authorised distributors.

This document is for information purposes only, is not a recommendation, financial analysis or advice, and does not constitute a solicitation, invitation or offer to purchase or sell the Fund in any jurisdiction where such offer, solicitation or invitation would be unlawful. This information is not for distribution and does not constitute an offer to sell or the solicitation of any offer to buy any securities or services in the United States or in any of its territories or possessions subject to its jurisdiction to or for the benefit of any U.S. Person (as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Singapore Prospectus of the Fund). The Fund is not registered in the United States under the Investment Company Act of 1940 and shares / units of the Fund are not registered in the United States under the Securities Act of 1933. Accordingly, this document is for distribution or to be used solely in jurisdictions where it is permitted and to persons who may receive it without breaching applicable legal or regulatory requirements, or that would require the registration of Amundi or its affiliates in these countries.

Past performance and any forecasts made are not indicative of future performance of the Fund.

Please note that distribution/dividends (if applicable) are not guaranteed unless otherwise stated in the dividend policy for the relevant share class / class contained in the Singapore Prospectus. Investors should review the relevant dividends disclosure report (if applicable) found on www.amundi.com.sg. Any opinion or view presented is subject to change without notice. The information in this document is intended for general circulation without taking into account the specific investment objectives, financial situation or particular needs of any particular investor. An investor may wish to seek advice from a financial adviser regarding the suitability of the Fund, taking into account the specific investment objectives, financial situation or particular needs of any person in receipt of the recommendation, before making a commitment to purchase shares / units in the Fund.

The Fund may invest in Additional Tier 1 and/or Tier 2 capital instruments issued by banks and insurers incorporated in Singapore, which have loss absorption features and include terms which may result in such instruments being, inter alia, partly or wholly written off, written down and/or converted to ordinary shares of the issuer upon the occurrence of a pre-defined trigger event. Trigger events are complex and difficult to predict, may be outside of the issuer's control (for example, due to regulatory action) and can result in a significant or total reduction in the value of such instruments, thereby giving rise to loss suffered by the Fund. Investors should not purchase the shares / units of the Fund if they do not understand the nature of an investment in Additional Tier 1 and/or Tier 2 capital instruments or are not comfortable with the accompanying risks. Retail investors who do not have the knowledge or experience of investing in such sophisticated products are encouraged to seek advice from a professional financial adviser. Investors should determine the suitability of an investment in the Fund in light of their own circumstances, and in particular the risk that their lack of relevant knowledge and expertise may cause them to lose all or a significant portion of the amount invested.

Where applicable and contemplated in the Singapore Prospectus, the Fund may invest in financial derivatives as part of its strategy, and a material portion of the returns may be generated from financial derivative strategies. In such scenarios, the Fund will be subject to risks associated with such investments as further detailed in the Singapore Prospectus. Additional risk factors are described in the Singapore Prospectus. Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. Such activities may not be suitable for everyone. Value of the shares / units in the Fund and the income accruing to the shares / units, if any, may fall or rise. Any forecast, projection or target is indicative only and is not guaranteed in any way. Such information is solely indicative and may be subject to modification from time to time. References to specific securities are presented to illustrate the application of our investment philosophy only and are not to be considered recommendation by Amundi.

It is the responsibility of investors to read the legal documents in force in particular the current Singapore Prospectus of the Fund. Subscriptions in the Fund will only be accepted on the basis of their latest prospectus available in English and/or the Product Highlights Sheet. A summary of information about investors' rights and collective redress mechanisms can be found in English on the regulatory page at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

Information on sustainability-related aspects (if applicable) can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.



Important and Legal Information

The information contained in this document is as at the date of publication of this document except where otherwise stated. The information contained in this document has been obtained from sources believed to be reliable but has not been independently verified, although Amundi and its affiliated companies believe it to be fair and not misleading. Total percentage may not add to 100% due to rounding. Amundi does not accept any liability whatsoever whether direct or indirect that may arise from the use of information contained in this document. Amundi and its associates, directors, connected parties and/or employees may from time to time have interests and or underwriting commitments in the investments mentioned in this document. Amundi does not guarantee that all risks associated to the transactions mentioned herein have been identified, nor does it provide advice as to whether you should enter into any such transaction. Amundi does not make any representation as to the merits, suitability, expected success, or profitability of any such transaction mentioned herein.

Pursuant to the new Guidelines on marketing communications under Regulation (EU) 2019/1156 of 20 June 2019 on cross-border distribution of funds issued by the European Securities and Markets Authority (ESMA), performance returns which are less than 12 months will not be reported for European domiciled funds.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

The information contained shall not be copied, reproduced, modified, translated or distributed without the prior written approval of Amundi.