



Key Information (Source: Amundi)

Net Asset Value (NAV)	101.85 (HKD)
NAV and AUM as of	27/02/2026
Assets Under Management (AUM)	1517.67 (million HKD)
Inception date	03/06/2024
Share-class reference currency	HKD
Sub-fund reference currency	USD
Maximum management fees	0.57%
Total expense ratio	1.33 (Estimated) - 16/04/2024
Registered country	Luxembourg
ISIN code	LU2708334037
Bloomberg code	AAWAHKM LX
Benchmark	None

Investment Objective and Strategy

The Fund aims to generate regular income. As a secondary objective, the Fund aims to generate capital appreciation over a mid-to-long term investment horizon.

The Fund combines DBS's Discretionary Portfolio Management team expertise, DBS's Chief Investment Office macro views and DBS's Funds Selection Team's research, with additional portfolio validation by Amundi.

Risk Indicator (Source : Fund Admin)



Lower Risk Higher Risk

⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

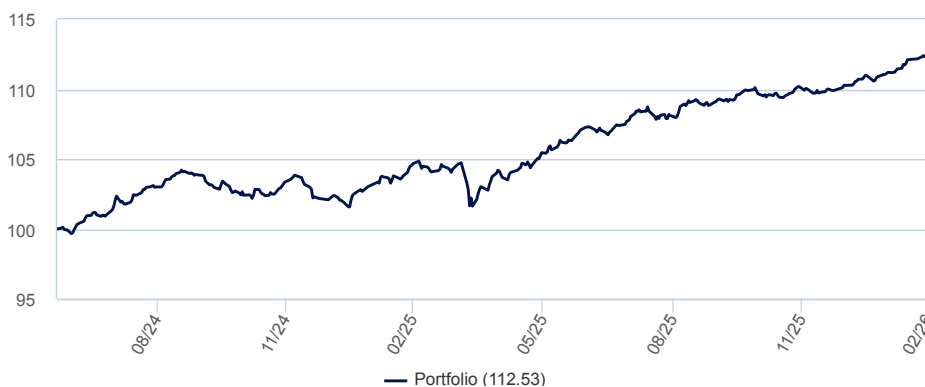
Fund statistics (Source: Amundi)

Number of Securities Held	17
Assets in Top 10 Holdings	79.16 %
Portfolio Volatility	4.02%
Worst Month	03/2025
Best Month	06/2025
Portfolio Sharpe Ratio	1.31
Maximum Drawdown	-3.08%

Data as of end February 2026
(These numbers are over a one year period)

Returns (Source: Fund Admin)

Bid to Bid performance evolution (rebased to 100) from 21/06/2024 to 27/02/2026



Bid to Bid returns

	1 month	3 months	6 months	1 year	Since
Since 30/01/2026		28/11/2025	29/08/2025	28/02/2025	21/06/2024
Portfolio	1.20%	2.12%	4.09%	7.51%	7.25%

Offer to Bid returns *

	1 month	3 months	6 months	1 year	Since
Since 30/01/2026		28/11/2025	29/08/2025	28/02/2025	21/06/2024
Portfolio	-0.79%	0.11%	2.04%	5.40%	5.14%

* Offer to Bid returns include an assumed sales charge of 2%, which may or may not be charged to investors.

Annualised returns for periods exceeding 1 year (365 days basis). Returns are computed on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

Fund allocation (Source : DBS)

Duration (years)	5.15
YTM	5.86%

Underlying Fund Data as of end January 2026

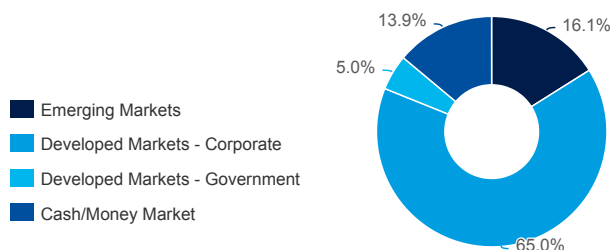
Credit rating breakdown (Source : DBS)

AAA	10.09%
AA	19.46%
A	14.52%
BBB	30.97%
BB	15.41%
B	6.23%
CCC & Below	1.27%
Not rated	2.00%

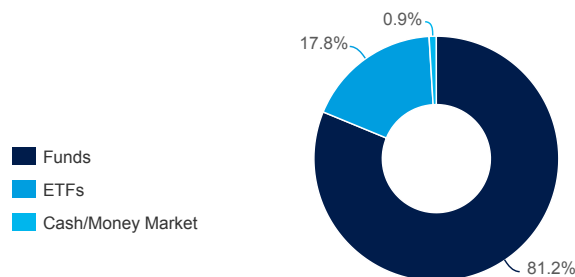
Underlying Fund Data as of end January 2026



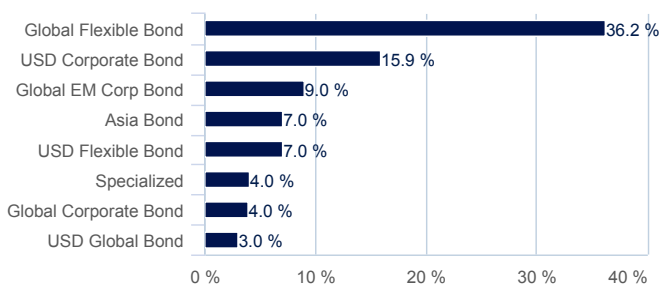
Asset Class Breakdown (Source: Amundi)



Allocation to Funds vs ETFs (Source: Amundi)



Fixed Income breakdown (Source: Amundi)



Top 10 Holdings (Source: Amundi)

Top 10 Holdings	Asset Class	Fund %
PIMCO GIS INCOME INSTITUTIONAL USD ACC	Bond	9.10%
ROBECO CREDIT INCOME I USD CAP	Bond	9.08%
GOLDMAN SACHS EM MKTS CORP BOND PF I ACC	Bond	9.03%
SCHRODER ISF GLOBAL CREDIT INCOME C ACC	Bond	8.98%
ISHARES \$ CORP BOND UCITS ETF USD ACC	Bond	8.91%
BGF ASIAN TIGER BOND D2	Bond	7.04%
LOOMIS SAYLES MULTISECTOR INCOME FUND N1	Bond	7.01%
FCH JUPITER DYNAMIC BOND Z USD HGD	Bond	7.01%
VANGUARD USD CORPORATE BOND UCITS ETF US	Bond	6.95%
ALGBRIS FINANCIAL CREDIT I USD ACC	Bond	6.01%

	AU (C)	AU MD (D)	AS HGD (C)	AS HGD MD (D)	AHK (C)	AHK MD (D)	AJ HGD MD (D)
Characteristics							
Share class currency	USD	USD	SGD	SGD	HKD	HKD	JPY
Share class category	Accumulation	Distribution	Accumulation	Distribution	Accumulation	Distribution	Distribution
Dividend frequency	-	Monthly	-	Monthly	-	Monthly	Monthly
NAV per unit	112.89	102.21	108.45	100.11	112.94	101.85	101.5
Inception date	03/06/2024	03/06/2024	03/06/2024	03/06/2024	03/06/2024	21/06/2024	03/06/2024
ISIN code	LU2708333658	LU2708333575	LU2708333906	LU2708333815	LU2708334110	LU2708334037	LU2708334896
Bloomberg Code	AMWEIAC LX	AMWAUMD LX	AMWINFA LX	AMWASHM LX	AMWINCA LX	AAWAHKM LX	AMWAJHM LX
Dividend per share	-	0.48707	-	0.332	-	0.48458	0.21019
Last Dividend Date	-	02/02/2026	-	02/02/2026	-	02/02/2026	02/02/2026
Bid to Bid returns							
1 month	1.03%	1.04%	0.85%	0.85%	1.19%	1.20%	0.81%
3 months	1.64%	1.64%	0.96%	0.97%	2.12%	2.12%	0.77%
6 months	3.74%	3.75%	2.27%	2.29%	4.08%	4.09%	1.83%
1 year	6.88%	6.89%	4.13%	4.15%	7.53%	7.51%	2.75%
3 years	-	-	-	-	-	-	-
5 years	-	-	-	-	-	-	-
Since Inception	7.23%	7.24%	4.78%	4.80%	7.26%	7.25%	2.52%
Offer to Bid returns *							
1 month	-0.95%	-0.95%	-1.13%	-1.13%	-0.79%	-0.79%	-1.16%
3 months	-0.35%	-0.35%	-1.02%	-1.01%	0.11%	0.11%	-1.21%
6 months	1.71%	1.71%	0.27%	0.28%	2.04%	2.04%	-0.17%
1 year	4.79%	4.79%	2.09%	2.11%	5.42%	5.40%	0.74%
3 years	-	-	-	-	-	-	-
5 years	-	-	-	-	-	-	-
Since Inception	5.13%	5.13%	2.73%	2.74%	5.15%	5.14%	0.51%

* Offer to Bid returns include an assumed sales charge of 2%, which may or may not be charged to investors.

Annualised returns for periods exceeding 1 year (365 days basis).

Returns are computed on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.



Investment adviser commentary

Market and Performance Review:

Global fixed income markets delivered positive returns in February as investors rotated towards safer assets amid rising geopolitical tensions and concerns over AI-driven asset bubble. Global investment grade (IG) corporate bonds generated 0.8% return during the month, while global high yield (HY) corporate bonds returned 0.2%. Performance was supported by a decline in US Treasury yields, although this was partially offset by widening credit spreads. The widening was more pronounced in the high yield segment, where spreads widened by 27 bps compared to 13 bps in investment grade, resulting in relatively weaker returns for high yield bonds over the period.

Several geopolitical developments contributed to heightened market uncertainty in February. On 28 February, US and Israel launched coordinated strikes on Iran, following months of speculation regarding an imminent strike. Iran responded by attacking neighboring GCC countries and closing the Strait of Hormuz, exacerbating concerns around global trade and energy supply. Oil markets reacted swiftly with Brent crude price rising to \$72.6 per barrel, the highest level since Aug 2025. In a separate event, the US Supreme Court ruled President Trump's broad-based tariffs unconstitutional. In response, President Trump announced a new 10% global tariff, with the possibility of increasing it to 15%.

Despite the uncertainties, global markets found support in resilient economic data, particularly from US. The January US employment report showed a payroll growth of 130K despite AI-related technology sector layoffs. The unemployment rate fell to 4.3% and ISM manufacturing index reached its strongest since 2022, indicating continued momentum in the industrial sector.

The fund posted a total return of 1.03% during the month driven by longer duration allocation, with top contribution from Jupiter Dynamic Bond and iShares USD Corp Bond ETF. Emerging Markets and Diversified Credit remained resilient, however, were relative drag to the fund.

Fund Positioning:

In the beginning of 2026, the fund's positioning underwent a series of changes to adjust duration and reduce credit risk. During the month of February, the allocation remained unchanged with focus on high quality assets.

Overall, it continues to maintain a well-balanced stance between interest rate and credit risk, with diversification across developed market corporates and sovereigns, emerging market debt, investment-grade and high-yield credit, securitized assets, and bank capital instruments.

With over 75% of assets allocated to investment-grade bonds and a duration hovering near five years, the fund is positioned to navigate market uncertainty and anticipated rate cuts. Emphasis on quality within a tight spread environment provides flexibility to increase risk should credit spreads widen disproportionately in response to signs of economic weakness.



Dividend information

Dividend may be distributed out of interest income and/or capital gains and (in the event that interest income and/or capital gains are insufficient) out of capital attributable to the relevant share class / class. Investors should note that the declaration and/or payment of dividend (whether out of interest income, capital gains and/or capital) may have the effect of lowering the net asset value of the relevant share class / class. Past payout yields and payments do not represent future payout yields and payments.

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